

ROARING FORK WATER & SANITATION DISTRICT

LETTER OF BUDGET TRANSMITTAL

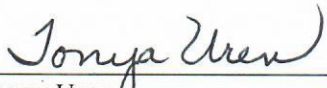
To: Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

Date: January 21, 2020

Attached is a copy of the 2020 Budget for the Roaring Fork Water & Sanitation District in Garfield County, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 19, 2019. If there are any questions on the budget, please contact Tonya Uren at 970-945-2144, and PO Box 1002, Glenwood Springs, CO 81602.

The mill levy certified to the County Commissioners is 7.4 mills for all general operating purposes, subject to statutory and/or TABOR limitation. Based on an assessed valuation of \$47,827,020 the total property tax revenue is \$354,833. A copy of the certification of mill levies sent to the County Commissioners is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the 2020 Adopted Budget and certification of tax levies to the Board of County Commissioners.



Tonya Uren
Budget Officer
Roaring Fork Water & Sanitation District

PO BOX 1002
GLENWOOD SPRINGS, CO 81602
TEL: (970)945-2144

RFWSD

BILLING: PO BOX 326
GLENWOOD SPRINGS, CO 81602
TEL: (970)625-6145

ROARING FORK WATER SANITATION DISTRICT
CERTIFICATION OF TAX LEVIES
FOR THE 2020 BUDGET YEAR

To: Garfield County Assessor. The Board of Directors of the Roaring Fork Water & Sanitation District hereby certifies the following mill levies to be extended upon the assessed valuation of \$47,827,020
Submitted this date: December 9, 2019

PURPOSE	LEVY	REVENUE
1. General Operation Expenses	7.4	\$353,920
2. Temporary Property Tax Credit/Temporary Mill Levy Reduction	n/a	n/a
SUBTOTAL	7.4	\$353,920
3 General Obligation Bonds and Interest	n/a	n/a
4 Contractual Obligations Approved at Election	n/a	n/a
5 Capital Expenditures	n/a	n/a
6 Refunds/Abatements	n/a	n/a
7 Other (specify)	n/a	n/a
GROSS TOTAL or NET TOTAL	7.4	\$353,920

Contact Person: Tonya Uren

Phone: (970)945-2144

Signed: _____

Tonya Uren

Title: District Administrator

cc: Garfield County Commissioners
Garfield County Treasurer
Division of Local Government

ROARING FORK WATER & SANITATION DISTRICT

RFWSD 2020 BUDGET MESSAGE

The attached Budget for the Roaring Fork Water & Sanitation District includes these important features:

Operating Budget

- The 2020 Budget assumes 6 new residential customers.
- Property Tax Revenue is projected to be \$353,920 with the mill levy set at 7.4.
- The 2020 Budget maintains water and sewer service fees without increase.
- Operating expenses were evaluated and increased 4% over 2019 where feasible. Budget Notes indicate expenses over five year average.
- The District sets money aside each year for future replacement of the water and wastewater systems. In 2020 the District will suspend funding of the water and wastewater reserves to accomplish expansion of the wastewater plant.

Non-Operating Budget

- Debt Service
 - Pursuant to an Agreement between Aspen Glen Golf Company, the Homeowners' Association at Aspen Glen and the Roaring Fork Water & Sanitation District, \$1,575 of each water tap (\$3,700) received by the District from customers within the Aspen Glen development is to be reimbursed to the Homeowners' Association at Aspen Glen until \$1,004,696, the total cost of the wholesale water facility, is recovered by the Homeowners' Association at Aspen Glen to the best of the District's ability. The capital projects budget anticipates receipt of five (5) tap fees within Aspen Glen in 2020.
 - Pursuant to an Agreement between Aspen Glen Golf Company, the Homeowners' Association at Aspen Glen and the Roaring Fork Water & Sanitation District, \$3,900 of each sewer tap of (\$6,500) received by the District from customers within the Aspen Glen, Midland Point and Coryell Ranch developments, is to be reimbursed to the Homeowners' Association at Aspen Glen until \$1,367,086, the cost of the wholesale facility, is recovered by the Homeowners' Association at Aspen Glen to the best of the District's ability. The capital projects budget anticipates receipt of five (5) tap fees within Aspen Glen in 2020.
 - In 2003 the District received \$848,125 from LB Rose Ranch, a development (presently named Ironbridge) included in its Regional Service Area, in exchange for providing the Rose Ranch development with potable water services. Pursuant to an Agreement between LB Rose Ranch and the Roaring Fork Water & Sanitation District, \$1,575 of

ROARING FORK WATER & SANITATION DISTRICT

each water tap (\$3,700) received by the District from customers within the Ironbridge development is to be reimbursed to the developer until the \$848,125 is recovered by the developer to the best of the District's ability. The capital projects budget anticipates receipt of one (1) tap fee within Ironbridge in 2020.

- Tap Fee Net Income
 - Transfer water tap fee income to the Water System Investment Fund for future water system infrastructure.
 - Transfer sewer tap fee income to the WWTP Expansion Fund.
- General Reserve Funded Projects
 - WWTP: Bio-Solids Thickening and Sludge Removal: During wastewater plant expansion, install new bio-solids thickening equipment and sludge removal processes from the wastewater plant.
 - Purchase a new line locator.
 - Audit Customer Meters, PRV and Backflow Devices for accurate installation
- Water Reserve Funded Projects
 - Hydrant Repair/Replacement
- Sewer Reserve Funded Projects
 - Lift Station Updates
 - WWTP: Update aging equipment to the existing wastewater plant facilities during expansion
- WWTP Expansion
 - Complete the expansion of the wastewater plant to add an additional 107,000 gallons/day of capacity

The budgetary basis of accounting the Roaring Fork Water & Sanitation District uses is accrual.

The Roaring Fork Water & Sanitation District was organized as the Aspen Glen Water & Sanitation District by Order of Court entered on May 3, 1994. The District's Service Plan, which was approved by Garfield County, provides that the District was created to provide both potable water and wastewater treatment service to properties within the District's boundaries and, in the case of wastewater treatment services, to properties which may later be annexed into the District or properties which execute an approved out-of-district service contract with the District. The District's name was changed to the Roaring Fork Water & Sanitation District by Order of Court entered on July 14, 1998. In May 2001, the Garfield County Commissioners approved an Amendment to the District's Service Plan which allows the District to provide both water and wastewater service anywhere within the District's Regional Service Area as defined in the Amended Service Plan which was further modified in May 2016.

Roaring Fork Water Sanitation District
2020 Budget

	2018 Actual	2019 Projected	2020 Budget
ESTIMATED RESOURCES			
Beginning Fund Balance: GENERAL RESERVES (1)	373,567.56	686,542.67	586,442.67
Beginning Fund Balance: WATER RESERVES (2)	1,163,172.25	1,237,107.62	206,437.59
Beginning Fund Balance: SEWER RESERVES (2)	681,886.25	748,627.35	683,627.35
Beginning Fund Balance: Water Systems Investment Fund (3)	315,714.75	340,202.25	362,373.25
Beginning Fund Balance: WWTP EXPANSION (4)	2,391,217.96	2,259,593.82	641,643.82
TOTAL ESTIMATED RESOURCES	4,925,558.77	5,272,073.71	2,480,524.68
OPERATING BUDGET			
Income			
Water Revenues			
Water Service Fees (5)	172,313.02	180,970.68	181,700.00
Water Usage (6)	181,595.05	148,491.10	146,000.00
Water Inspections	600.00	550.00	500.00
Water - Service Penalty Fees	1,293.26	1,483.95	800.00
Total Water Revenues	355,801.33	331,495.73	329,000.00
Sanitation Revenues			
Sewer Service Fees (7)	339,645.90	355,935.85	356,400.00
Sewer Inspections	450.00	450.00	500.00
Sewer Service Penatly Fees	1,293.26	1,483.94	800.00
Total Sanitation Revenues	341,389.16	357,869.79	357,700.00
Property Tax Revenue (8)			
Property Tax	362,114.12	360,625.00	353,920.00
Property Tax Interest	745.48	300.00	300.00
Specific Ownership	27,282.71	20,000.00	13,913.00
Total Property Tax Income	390,142.31	380,925.00	368,133.00
Storage Rental (9)	2,500.00	2,500.00	2,500.00
Total Income	1,089,832.80	1,072,790.52	1,057,333.00
Expense (10)			
Administrative Expenditures			
Admin - Capital	0.00	0.00	0.00
Admin - Auto/Travel (11)	4,685.52	3,658.52	4,600.00
Admin - Billing Clerk	23,380.20	25,213.00	26,200.00
Admin - Customer Service Manager	34,646.00	43,163.00	44,900.00
Admin - District Administrator	64,660.00	66,784.00	69,400.00
Admin - Director Fees	3,975.00	3,975.00	4,125.00
Admin - Data Process/Support (12)	6,322.14	7,268.50	7,860.00
Admin - Dues/Subscript/Training	2,211.17	1,223.54	1,300.00
Admin - Fees (Bank/Credit Card)	4,882.25	4,681.18	5,000.00
Admin - Insurance	16,249.30	17,000.00	19,900.00
Admin - GIS Mapping/Asset Mgmt (11)	5,611.00	11,033.00	10,000.00
Admin - Postage & Freight	2,417.90	2,758.15	2,900.00
Admin - Professional/Audit	5,500.00	5,700.00	5,900.00
Admin - Professional/Engineer (11)	10,468.75	16,564.95	20,000.00
Admin - Professional/Legal (11)	24,717.50	22,442.00	26,500.00
Admin - Prof/Water Rights (11)	11,549.00	7,261.75	6,800.00

Roaring Fork Water Sanitation District
2020 Budget

	2018 Actual	2019 Projected	2020 Budget
Admin - Operator Administrative	151.00	3,000.00	3,100.00
Admin - Supplies	10,548.15	8,027.54	8,300.00
Admin - Treasurer Fees (13)	7,257.25	7,300.00	7,800.00
Admin - Utilities	9,626.93	8,752.94	9,100.00
Total Administrative Expenditures	248,859.06	265,807.07	283,685.00
Water Source of Supply			
(W) Source - Repair & Maint (11)	0.00	0.00	1,200.00
(W) Source - Water Rights Contracts	7,095.50	7,589.00	7,900.00
(W) Source - Ditch Maintenance	1,560.41	3,830.03	4,000.00
Total Water Source of Supply	8,655.91	11,419.03	13,100.00
Water Treatment Plant			
(W) Plant - Chemicals	13,252.89	12,277.47	12,800.00
(W) Plant - Contract Labor (14)	19,800.00	19,800.00	19,800.00
(W) Plant - Permits	155.00	310.00	320.00
(W) Plant - Repair & Maint	14,747.37	15,596.46	13,300.00
(W) Plant - Supplies (11)	0.00	31.35	270.00
(W) Plant - Testing	4,047.50	5,229.50	5,500.00
(W) Plant - Utilities (11)	24,257.39	21,454.60	25,600.00
Total Water Treatment Plant	76,260.15	74,699.38	77,590.00
Water Transmission & Lines			
(W) Lines - Capital	0.00	0.00	0.00
(W) Lines - Repair & Maint (11)	14,938.00	15,463.20	11,200.00
(W) Lines - Hydrant Maintenance & Inspection	8,108.41	8,335.00	8,700.00
(W) Lines - Utilities	274.11	409.72	430.00
Total Water Transmission & Lines	23,320.52	24,207.92	20,330.00
Sanitation Plant & Treatment			
(S) Plant - Capital	0.00	0.00	0.00
(S) Plant - Chemicals	1,231.50	1,392.67	1,450.00
(S) Plant - Contract Labor (14)	49,800.00	49,800.00	49,800.00
(S) Plant - Grounds & Road Maintenance (11)	3,304.89	0.00	12,000.00
(S) Plant - Permits	2,680.50	2,900.00	3,000.00
(S) Plant - Repair & Maint (11)	24,864.97	26,947.36	31,000.00
(S) Plant - Sludge Removal (21)	83,160.00	64,680.00	40,000.00
(S) Plant - Supplies	3,205.08	4,299.02	4,500.00
(S) Plant - Testing	3,961.00	4,970.00	5,378.00
(S) Plant - Utilities (11)	35,858.42	38,297.29	57,800.00
Sanitation Plant & Treatment	208,066.36	193,286.34	204,928.00
Sanitation Collection Lines			
(S) Lines - Capital			
(S) Lines - Jetting/TV	13,919.50	14,700.00	15,000.00
(S) Lines - Repair & Maint (11)	0.00	460.02	1,600.00
(S) Lines - R&M Lift Station (11)	5,113.00	16,000.00	17,600.00
(S) Lines - Utilities	7,482.53	8,210.76	8,500.00
Total Sanitation Collection Lines	26,515.03	39,370.78	42,700.00

Roaring Fork Water Sanitation District
2020 Budget

	2018 Actual	2019 Projected	2020 Budget
WATER RESERVE FUND (15)	111,150.00	0.00	0.00
SEWER RESERVE FUND (15)	76,700.00	0.00	0.00
General Fund Capital Project: BioSolids Thickening (21)	189,690.00	0.00	0.00
Wastewater Plant Expansion Fund (28)	75,000.00	464,000.00	415,000.00
Total Expense	969,217.03	1,072,790.52	1,057,333.00
NET OPERATING INCOME	120,615.77	0.00	0.00
NON-OPERATING BUDGET			
Other Income			
OTHER REVENUE			
Water Tap Fees (16)	34,410.00	53,650.00	22,200.00
Sewer Tap Fees (16)	40,950.00	94,250.00	39,000.00
Interest Income	2,669.34	1,600.00	1,500.00
Interest Income: plant exp	52,932.40	55,000.00	15,000.00
TOTAL OTHER REVENUE	130,961.74	204,500.00	77,700.00
Transfer In from Operating Budget			
WATER RESERVE FUND (17)	111,150.00	0.00	0.00
SEWER RESERVE FUND (18)	76,700.00	0.00	0.00
GENERAL FUND RETAINED	189,690.00	464,000.00	555,000.00
Total Transfer In from Operating Budget	377,540.00	464,000.00	555,000.00
Total Other Income	508,501.74	668,500.00	632,700.00
Other Expense			
DEBT SERVICE			
(W) Tap Reimb to Developer (19)	9,922.50	17,325.00	9,450.00
(S) Tap Reimb to Developer (19)	23,985.00	31,200.00	19,500.00
Total Debt Service	33,907.50	48,525.00	28,950.00
(W) Water Tap Net Revenue	24,487.50	36,325.00	12,750.00
Transfer to Water Investment Fund	(24,487.50)	(36,325.00)	(12,750.00)
(S) Sewer Tap Net Revenue	16,965.00	63,050.00	19,500.00
Transfer to WWTP Expansion	(16,965.00)	(63,050.00)	(19,500.00)
GENERAL RESERVE FUNDED (20)			
Water Audit (22)	0.00	1,700.00	5,000.00
Line Locator	0.00	0.00	8,000.00
BioSolids Thickening/Sludge Removal Plant Expansion (21)	0.00	100,000.00	375,000.00
TOTAL GENERAL RESERVE FUNDED	0.00	101,700.00	388,000.00
WATER RESERVE FUNDED (23)			
(W) Hydrant Repair/Replacement (24)	0.00	1,110.00	2,000.00
(W) AG & CR Well House Roof Replacements	0.00	24,947.50	0.00
(W) Aspen Glen Well House Updates	37,214.63	4,612.53	0.00
TOTAL WATER RESERVE FUNDED	37214.63	30,670.03	2,000.00
Funds Transferred from Water Reserve Fund to WWTP Expansion (29)		1,000,000.00	0.00

Roaring Fork Water Sanitation District
2020 Budget

	2018 Actual	2019 Projected	2020 Budget
SEWER RESERVE FUNDED (25)			
(S) WWTP: Upgrades (27)	9,958.90	60,000.00	20,000.00
(S) WWTP: Lift Station Updates (26)	0.00	5,000.00	20,000.00
TOTAL SEWER RESERVE FUNDED	9,958.90	65,000.00	40,000.00
 WATER SYSTEM INVESTMENT FUND			
Aspen Glen Well Pump and Water Tank Valves	0.00	14,154.00	0.00
TOTAL WATER SYSTEM INVESTMENT FUNDED	0.00	14,154.00	0.00
 WWTP EXPANSION FUNDED			
Wastewater Treatment Plant Expansion Plan/Construction (28)	276,521.54	3,200,000.00	1,210,000.00
TOTAL WWTP EXPANSION FUNDED	276,521.54	3,200,000.00	1,210,000.00
 Total Other Expense	357,602.57	3,460,049.03	1,668,950.00
NET NON-OPERATING INCOME	150,899.17	(2,791,549.03)	(1,176,250.00)
NET INCOME (Retained)	271,514.94	(2,791,549.03)	(1,176,250.00)
 <i>ESTIMATED RESOURCES</i>			
Ending Fund Balance: GENERAL RESERVES (1)	686,542.67	586,442.67	59,942.67
Ending Fund Balance: WATER RESERVES (2)	1,237,107.62	206,437.59	223,937.59
Ending Fund Balance: SEWER RESERVES (2)	748,627.35	683,627.35	643,627.35
Ending Fund Balance: WATER SYSTEMS INVESTMENT FUND (3)	340,202.25	362,373.25	375,123.25
Ending Fund Balance: WWTP EXPANSION (4)	2,259,593.82	641,643.82	1,643.82
TOTAL ESTIMATED RESOURCES	5,272,073.71	2,480,524.68	1,304,274.68

ROARING FORK WATER & SANITATION DISTRICT

RFWSD BUDGET NOTES

OPERATING BUDGET

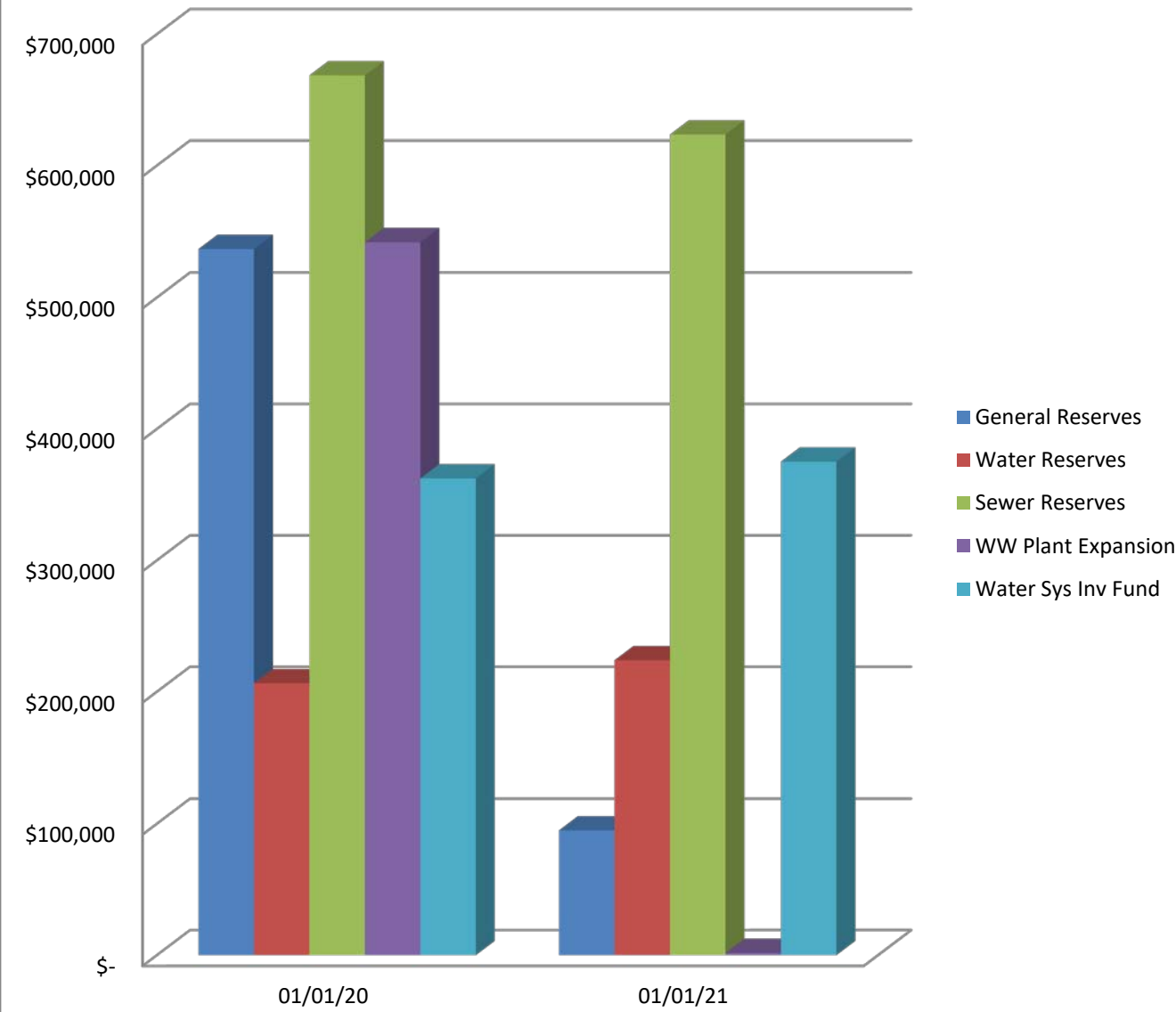
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|----|--|---|
| 1 | General Reserves Balance | Reserves for large capital purchases, projects and protect cash flow. |
| 2 | Water & Sewer Reserve Fund Balances | Reserves for future water and wastewater system replacement. |
| 3 | Water Systems Investment Fund | Water Tap Fee Income for future water system investment. |
| 4 | WWTP Expansion Balance | Sewer Tap Fee Income and Restricted funds for wastewater treatment plant expansion. |
| 5 | Water Service Fee | \$70 per customer (eqr)/quarter. Based on current number of customers. |
| 6 | Water Usage | Customer metered water, billed based on tiered rate block. |
| 7 | Sewer Service Fee | \$139 per customer (eqr)/quarter. Based on current number of customers. |
| 8 | Property Tax Revenue | Based on 7.4 Mill Levy and assessed valuation of \$47,827,020 |
| 9 | Storage Rental | Parcel rental at WWTP for elk fencing storage (\$500/parcel). |
| 10 | Expenses | All expenses increased by 4% unless noted. |
| 11 | Expenses | Based on a 5 year average and/or increased development activity |
| 12 | Admin: Data Process Support | Includes Software Annual Renewals and support for Billing Software, Esri GIS, PubWorks, Network Solutions, iGlobal Care, Avg, Carbonite |
| 13 | Admin: Treasurer Fees | Fees to County based on property tax revenue. |
| 14 | (W) & (WW) Plant: Contract Labor | Set Monthly Contract Rate |
| 15 | Water Reserve Fund and Sewer Reserve Fund | Reserve money set aside for future replacement of water system and wastewater system |

ROARING FORK WATER & SANITATION DISTRICT

NON-OPERATING BUDGET

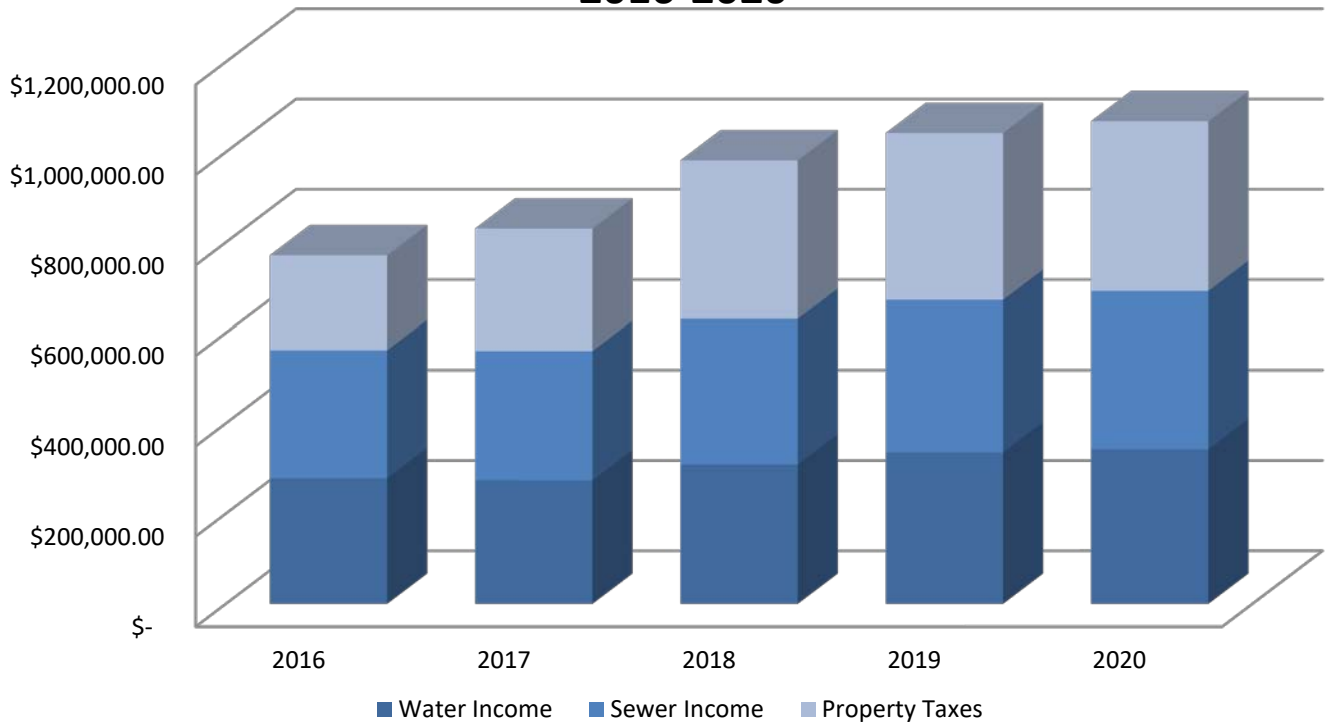
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| 16 | Tap Fees | 6 residential taps projected for 2020. (5 Aspen Glen, 1 Ironbridge) |
| 17 | Water Reserve Fund | Money from the Operating Budget (15) for Capital Water Reserve Funded purchases. |
| 18 | Sewer Reserve Fund | Money from the Operating Budget (15) for Capital Sewer Reserve Funded purchases. |
| 19 | Debt Service | Reimbursement of developer's portion of tap fees based on # taps projected (5 taps Aspen Glen, 1 tap Ironbridge) |
| 20 | General Reserve Funded | Capital Expenditures funded through General Reserves. |
| 21 | WWTP: Bio-Solids Thickening and Sludge Removal Equipment | Install building and equipment to thicken bio-solids to improve efficiency of sludge removal and reduce sludge hauling fees. |
| 22 | Water Audit | Audit Customer Water Meters, PRV and Backflow Devices for accurate installation. |
| 23 | Water Reserve Funded | Replacement projects funded through Water Reserve Account. |
| 24 | (W) Hydrant Repairs/Replacement | Hydrant Repairs and Replacement. (Annual maintenance and inspection is listed in the operating budget). |
| 25 | Sewer Reserve Funded | Replacement projects funded through Sewer Reserve Account. |
| 26 | (S) Lift Station Updates | Asset Management identified updates to lift stations. |
| 27 | (S) WWTP Plant Upgrades | Complete necessary upgrades to existing wastewater plant during construction of the expansion |
| 28 | WWTP Plant Expansion Funded | Permitting, Planning and Construction of the wastewater plant expansion |
| 29 | Water Reserve Funds to WWTP Expansion | Funds from the Water Reserve Fund will be used to expand the WWTP. As Sewer Tap Fees are received, this fund will be replenished. |

RFWSD Available Funds



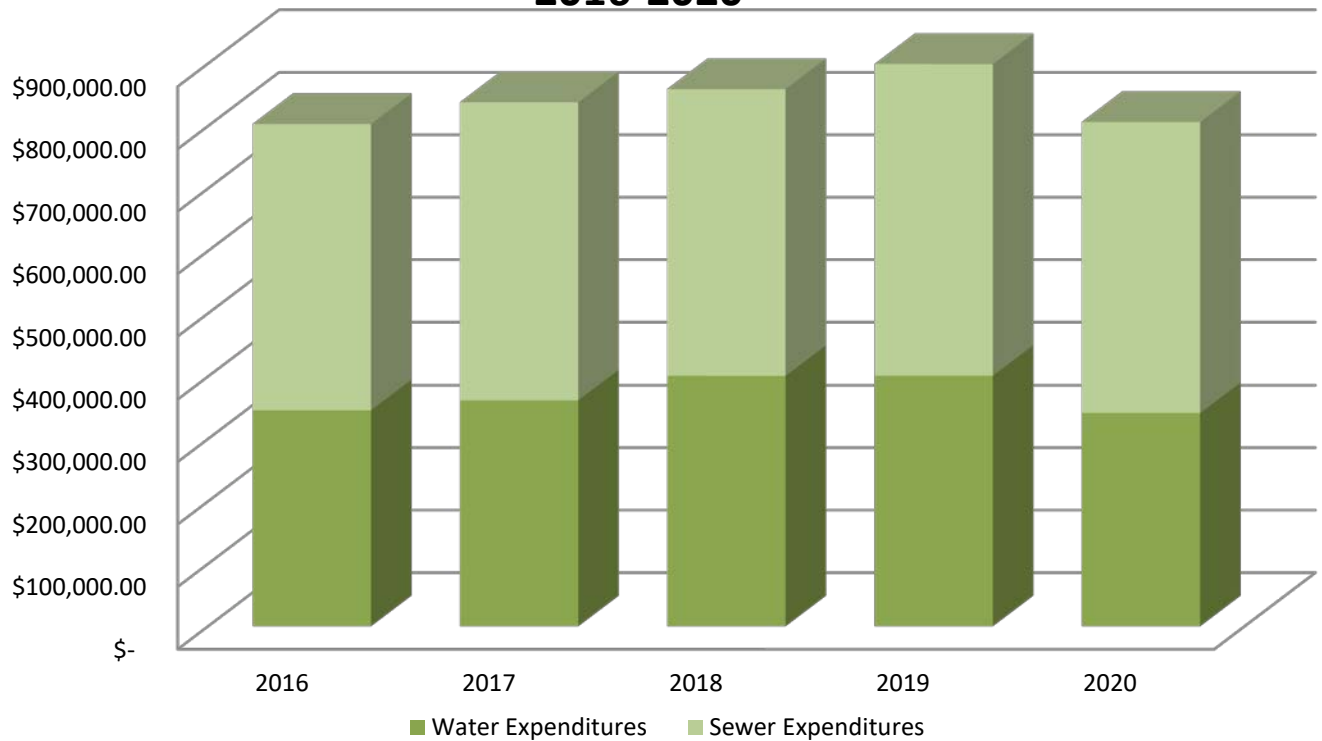
Operating Revenue

2016-2020



Operating Expenditures

2016-2020



**ROARING FORK WATER & SANITATION DISTRICT
RESOLUTION NO. 1
SERIES OF 2019
RESOLUTION TO SET MILL LEVY**

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2019, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE ROARING FORK WATER & SANITATION DISTRICT, GARFIELD COUNTY, COLORADO, FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Directors of the Roaring Fork Water & Sanitation District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 19, 2019 and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$353,920, and;

WHEREAS, the amount of money necessary to balance the budget for bonds and interest is \$ -0-, and;

WHEREAS, the 2019 valuation for assessment for the Roaring Fork Water & Sanitation District as certified by the Garfield County Assessor is \$47,827,020

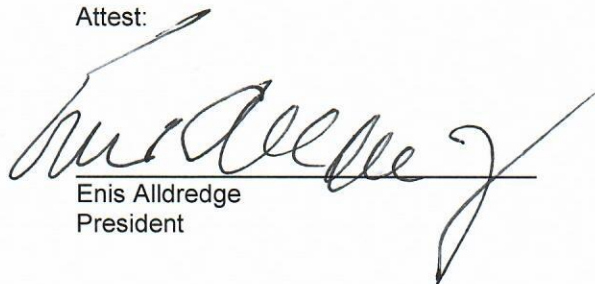
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROARING FORK WATER & SANITATION DISTRICT, GARFIELD COUNTY, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Roaring Fork Water & Sanitation District during the 2020 budget year, there is hereby levied a tax of 7.4 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2019.

Section 3. That the District Administrator is hereby authorized and directed to immediately certify to the County Commissioner of Garfield County, Colorado, the mill levies for the Roaring Fork Water & Sanitation District as hereinabove determined and set.

ADOPTED, this 19th day of November 2019, by a unanimous vote of the Roaring Fork Water & Sanitation District Board of Directors.

Attest:


Enis Alldredge
President


Floyd McAdow
Vice President

**ROARING FORK WATER & SANITATION DISTRICT
RESOLUTION NO. 2
SERIES OF 2019
RESOLUTION TO ADOPT BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE ROARING FORK WATER & SANITATION DISTRICT, GARFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board of Directors of the Roaring Fork Water & Sanitation District has appointed Tonya Uren, District Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Tonya Uren, District Administrator, has submitted a proposed budget to this governing body on October 15, 2019, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 19, 2019 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.


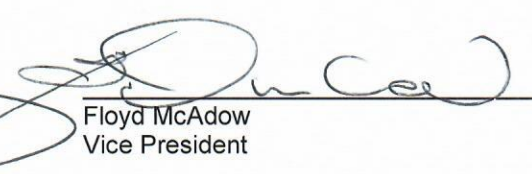
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROARING FORK WATER & SANITATION DISTRICT, GARFIELD COUNTY, COLORADO:

Section 1. That the budget as submitted, amended, and hereinabove summarized by fund, is hereby approved and adopted as the budget of the Roaring Fork Water & Sanitation District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the President and Vice President of the Board of Directors of the Roaring Fork Water & Sanitation District and made a part of the public records of the District.

ADOPTED, this 19th day of November 2019, by a unanimous vote of the Roaring Fork Water & Sanitation District Board of Directors.

Attest:

 _____ Enis Alldredge President	 _____ Floyd McAdow Vice President
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**ROARING FORK WATER & SANITATION DISTRICT
RESOLUTION NO. 3
SERIES OF 2019
RESOLUTION TO APPROPRIATE SUMS OF MONEY**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE ROARING FORK WATER & SANITATION DISTRICT, GARFIELD COUNTY, COLORADO FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 19, 2019 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

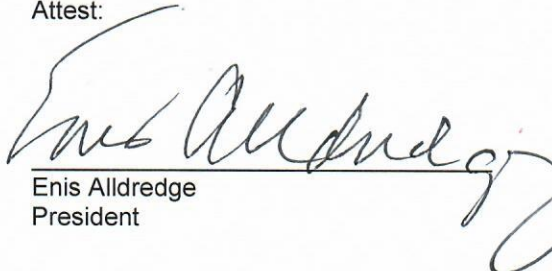
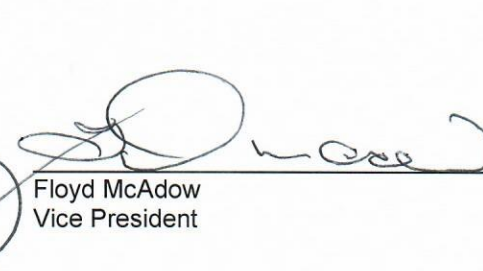
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROARING FORK WATER & SANITATION DISTRICT, GARFIELD COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

Current Water Operating Expenses	\$ 252,862
Current Sanitation Operating Expenses	\$ 389,471
Debt Service	\$ 28,950
Capital Outlay	<u>\$ 1,640,000</u>
 TOTAL GENERAL FUND	 \$ 2,311,283

ADOPTED, this 19th day of November, 2019, by a unanimous vote of the Roaring Fork Water & Sanitation District Board of Directors.

Attest:

	
Enis Alldredge President	Floyd McAdow Vice President